

1. BASIC INFORMATION

Course	FINANCIAL MANAGEMENT
Degree program	Economics Degree
School	Economic, Business and Communication Sciences
Year	3º
ECTS	6
Credit type	Compulsory
Language(s)	English
Delivery mode	In person
Semester	S5
Academic year	2025-2026
Coordinating professor	José Mª Valle Carrascal

2. PRESENTATION

The **Financial Management** course aims to train students in strategic decision-making related to investment, financing, and risk management within the firm. Throughout the course, students will explore the role of the Chief Financial Officer (CFO) as a key figure in maximizing corporate value through asset valuation techniques, cost of capital estimation, portfolio theory, and debt policy analysis. Both theoretical foundations and practical applications will be covered, with a special focus on the interdependence between investment and financing decisions in competitive environments.

3. COMPETENCIES AND LEARNING OUTCOMES

KNOWLEDGE:

CON04. Identify the principles and tools of business management.

- Describe the Spanish and international economic and financial context and its relationship with economic activity.
- Select financial investment and financing decisions in different economic contexts.
- Find alternative sources of financing over existing ones for analysis and decision making.

SKILLS:

HAB04. Analyse economic/financial, marketing and human capital business operations within organisations leading to continuous improvement and good governance.

- Based on the relevant financial information records, assess the current situation and foreseeable development of the company.
- Show the possibilities offered by project finance as a financing tool for large projects.
- Predict scenarios relating to mergers and acquisitions for decision making.

COMPETENCIAS/COMPETENCIES:

- COMP03. Identify and detecting economic problems in relation to resource allocation in general, both in the private and public domains.
- COMP11. Interpret accounting and financial information prepared in different countries, the adjustments and economic effects of different accounting alternatives, as well as the adjustments to obtain information according to international financial reporting standards.
- COMP12. Manage the management tools available in the area of administration and finance in international business environments.

4. CONTENT

1. The role of the CFO in an organisation. Financial decisions on investment and financing.
2. Calculation and valuation of bonds, shares, investments and returns. Opportunity cost.
3. Portfolio formation theory and other alternative theories.
4. Calculation of betas, structure and capital cost of the company.
5. Indebtedness policy. Corporate finance and indebtedness in a competitive economy.
6. Interrelationship between investment and financing decisions. The weighted average capital cost, the adjusted value approach, the adjusted discount rate and the discounted nominal and safe cash flow.

5. TEACHING-LEARNING METHODOLOGIES

- Lecture.
- Case study method.
- Cooperative learning.
- Problem-based learning.
- Simulation environments.

6. LEARNING ACTIVITIES

Listed below are the types of learning activities and the number of hours the student will spend on each one:

Campus-based mode:

Learning activity	Number of hours
Master Classes	12
Practical application seminars	18
Case studies	14
Oral presentation of work	4
Preparation of reports and written papers	16
Research and projects	8
Independent work	56
Debates and colloquiums	8

Face-to-face assessment tests	12
TOTAL	150

7. ASSESSMENT

Listed below are the assessment systems used and the weight each one carries towards the final course grade:

Campus-based mode:

Assessment system	Weight
In-person assessment tests	50%
Case studies	20%
Reports and writings	30%

When you access the course on the *Campus Virtual*, you'll find a description of the assessment activities you have to complete, as well as the delivery deadline and assessment procedure for each one.

7.1. First exam period

To pass the course in the first exam period, you must obtain a final course grade of at least 5 out of 10 (weighted average).

In any case, you will need to obtain a grade of at 5.0 in the final exam in order for it to count towards the final grade along with all the grades corresponding to the other activities.

7.2. Second exam period

To pass the course in the second exam period, you must obtain a final grade of at least 5 out of 10 (weighted average).

In any case, you will need to obtain a grade of 5.0 in the final exam in order for it to count towards the final grade along with all the grades corresponding to the other activities.

The student must deliver the activities not successfully completed in the first exam period after having received the corresponding corrections from the professor, or those that were not delivered in the first place.

8. SCHEDULE

This table shows the delivery deadline for each assessable activity in the course:

Assessable activities	Deadline
Activity 1 -2	Week 1 - 7
Activity 2 – 4	Week 8 - 10
Activity 3 – 5	Week 3 - 15
Exam	Week 16 -18

This schedule may be subject to changes for logistical reasons relating to the activities. The student will be notified of any change as and when appropriate.

9. BIBLIOGRAPHY

The following is a recommended bibliography:

- Brigham, E. F., & Ehrhardt, M. C. (2019). *Financial Management: Theory & Practice* (15th ed.). Cengage Learning.
- Cazorla Papis, L., & Trinidad Segovia, J. E. (Coords.). (2024). *Dirección financiera: Inversión y financiación. Vol. 1*. Ediciones Pirámide.
- Clayman, M. R., Fridson, M. S., Troughton, G. H., & Scanlan, M. (2011). *Corporate Finance: A Practical Approach*. Wiley.
- Katko, N. S. (2013). *The Lean CFO: Architect of the Growing Company*. Productive Publications.

10. EDUCATIONAL GUIDANCE AND DIVERSITY UNIT

From the Educational Guidance and Diversity Unit we offer support to our students throughout their university life to help them reach their academic achievements. Other main actions are the students inclusions with specific educational needs, universal accessibility on the different campuses of the university and equal opportunities.

From this unit we offer to our students:

1. Accompaniment and follow-up by means of counselling and personalized plans for students who need to improve their academic performance.
2. In terms of attention to diversity, non-significant curricular adjustments are made in terms of methodology and assessment for those students with specific educational needs, pursuing an equal opportunities for all students.
3. We offer students different extracurricular resources to develop different competences that will encourage their personal and professional development.
4. Vocational guidance through the provision of tools and counselling to students with vocational doubts or who believe they have made a mistake in their choice of degree.

Students in need of educational support can write to us at:

orientacioneducativa@universidadeuropea.es

11. ONLINE SURVEYS

Your opinion matters!

The Universidad Europea encourages you to participate in several surveys which help identify the strengths and areas we need to improve regarding professors, degree programs and the teaching-learning process.

The surveys will be made available in the “surveys” section in virtual campus or via e-mail.

Your assessment is necessary for us to improve.

Thank you very much for your participation.