

1. BASIC INFORMATION

Course	Module I. Financial Management and Financial Markets
Degree program	Master's Degree in Financial Management
School	Faculty of Economics, Business, and Communication
Year	1
ECTS	6
Credit type	Obligatory
Language(s)	English
Delivery mode	Campus-based
Semester	First
Academic year	2024-2025
Coordinating professor	Dr. Hubert Augusto Joo Kitano

2. PRESENTATION

The course "Financial Management and Financial Markets" focuses on equipping students with a solid understanding of the structure and dynamics of international financial markets. Students will explore the regulatory frameworks that influence financial decisions, focusing on MiFID II, as well as the macroeconomic factors that impact financial management at national and international levels. The course prepares students for practical decision-making in complex financial environments through simulators, case studies, and problem-solving exercises.

3. LEARNING OUTCOMES

Knowledge

CON1. Identify the national and international regulation systems for financial markets and instruments to permit a more thorough approach to financial decision-making.

- Estimate the effects and consequences of exchange rate variations on company finances.
- Reflect on the application and consequences of international regulation on the financial instruments selected by the company.
- Identify the main areas of application of MiFID II regulations.
- Distinguish between complex and non-complex products.

Skills

HAB1. Evaluate the implications and consequences of the rules and regulations of financial markets and instruments in the company or organization.

- Analyze the macroeconomic environment within which the company operates.
- Assess the implications and consequences of current regulations (MiFID II) for the company.

Competences

COMP2. Analyze the macroeconomic environment, examining the structure of the international financial system.

COMP10. Examine national and international regulatory systems applicable to finance, assessing the consequences of application and non-compliance, particularly the application of the Markets in Financial Instruments Directive (MiFID II).

COMP18. Show ethical behavior, social commitment in professional activities, and sensitivity to inequality and diversity.

4. CONTENT

- The macroeconomic environment and international finance.
- The international financial system: structure of financial markets, money, and foreign exchange markets.
- International regulation: application and implications in the financial sector.
- The European Union regulation: introduction to the regulation of markets in financial instruments (MiFID II).
- Markets in financial instruments: areas where MiFID II regulation applies.
- Financial products: complex and non-complex.

5. TEACHING-LEARNING METHODOLOGIES

The types of teaching-learning methodologies used are indicated below:

- Lectures
- Case studies
- Collaborative learning
- Problem-based learning

6. LEARNING ACTIVITIES

Listed below are the types of learning activities and the number of hours the student will spend on each one:

Campus-based mode:

Learning activity	Number of hours
Lectures	12
Practical application seminars (in-person mode)	18
Independent study (in-person mode)	50
Synchronous online academic tutorials	18
Debates and colloquiums (in-person mode)	8
In-person evaluation tests	2
Solving case studies (in-person mode)	10
Synchronous oral presentations	2
Problem-solving (in-person mode)	20
Drawing up reports and written work	10
Total	150

7. ASSESSMENT

Listed below are the assessment systems used and the weight each one carries towards the final course grade:

Campus-based mode:

Assessment system	Weight
In-person evaluation tests	60%
In-person oral presentations	15%
Reports and written documents	10%
Case/problem	15%

When you access the course on the *Campus Virtual*, you'll find a description of the assessment activities you have to complete, as well as the delivery deadline and assessment procedure for each one.

7.1. Ordinary exam call

To pass the subject in the ordinary exam call, you must obtain a grade greater than or equal to 5.0 out of 10.0 in the subject's final grade (weighted average).

In any case, you must obtain a grade greater than or equal to 5.0 on the final test so that it can be averaged with the rest of the activities.

7.2. Extraordinary exam call

To pass the subject in the extraordinary exam call, you must obtain a grade greater than or equal to 5.0 out of 10.0 in the subject's final grade (weighted average).

In any case, it will be necessary for you to obtain a grade greater than or equal to 5.0 in the final test so that it can be averaged with the rest of the activities.

The activities not passed or submitted in the ordinary call must be submitted after the instructor has provided the corresponding corrections and feedback.

8. SCHEDULE

This table shows the delivery deadline for each assessable activity in the course:

Campus-based mode:

Assessable activities	Deadline
Case Study 1 Submission & Discussion	Week 3
Simulation 1	Week 4
Mid-term Exam	Week 6
Case Study 2 Assignment	Week 7
Oral Presentations (Group 1)	Week 8
Oral Presentations (Group 2)	Week 9
Simulation 2	Week 11
Final Exam	Week 12

This schedule may be subject to changes for logistical reasons relating to the activities. The student will be notified of any change as and when appropriate.

9. BIBLIOGRAPHY

The main reference work for this subject is:

- Dispas, C., Kayanakis, G., Servel, N., & Striukova, L. (2023). *Innovation and financial markets* (1st ed.). John Wiley & Sons Incorporated.
- C. S., Resnick, B. G., & Chuluun, T. (2021). *International financial management* (9th ed.). McGraw-Hill Education.

- Grado en Administración y Dirección de Empresas. (2020). *Domestic and international financial markets* [Electronic resource]. Universidad Complutense.
https://biblioguias.ucm.es/er.php?course_id=33452

The recommended Bibliography is:

- Cecconi, F. (Ed.). (2023). *AI in the financial markets: New algorithms and solutions* (1st ed.). Springer International Publishing. <https://doi.org/10.1007/978-3-031-26518-1>
- Kuchar, R., Haskova, S., & Suler, P. (2024). Testing the reliability of technical analysis models for short-term prediction of prices on the financial markets. *Forum Scientiae Oeconomia*, 12(2), 42-64. https://doi.org/10.23762/FSO_VOL12_NO2_3
- Singh, R. (2010). Behavioural finance studies: Emergence and developments. *Journal of Contemporary Management Research*, 4(2), 1-9.

10. EDUCATIONAL GUIDANCE, DIVERSITY AND INCLUSION UNIT

From the Educational Guidance, Diversity and Inclusion Unit we offer support to our students throughout their university life to help them reach their academic achievements. Other main actions are the students inclusions with specific educational needs, universal accessibility on the different campuses of the university and equal opportunities.

From this unit we offer to our students:

1. Accompaniment and follow-up by means of counselling and personalized plans for students who need to improve their academic performance.
2. In terms of attention to diversity, non-significant curricular adjustments are made in terms of methodology and assessment for those students with specific educational needs, pursuing an equal opportunities for all students.
3. We offer students different extracurricular resources to develop different competences that will encourage their personal and professional development.
4. Vocational guidance through the provision of tools and counselling to students with vocational doubts or who believe they have made a mistake in their choice of degree.

Students in need of educational support can write to us at:

orientacioneducativa@universidadeuropea.es

11. ONLINE SURVEYS

Your opinion matters!

The Universidad Europea encourages you to participate in several surveys which help identify the strengths and areas we need to improve regarding professors, degree programs and the teaching-learning process.

The surveys will be made available in the “surveys” section in virtual campus or via e-mail.

Your assessment is necessary for us to improve.

Thank you very much for your participation.