

## 1. BASIC INFORMATION

Course	MACROECONOMICS
Degree program	GLOBAL BACHELOR'S DEGREE IN BUSINESS ADMINISTRATION AND ENTREPRENEURSHIP +MARKETING
School	Social Sciences
Course	Second
ECTS	6
Credit type	UNIVERSITY CORE REQUIREMENT
Language(s)	ENGLISH
Delivery mode	CAMPUS-BASED
Semester	2nd
Academic year	2024 - 2025
Coordinating professor	Lina María Restrepo Plaza

## 2. PRESENTATION

This macroeconomics course endeavors to equip students with essential tools for comprehending and analyzing macroeconomic concepts, theories, and fundamental instruments. It seeks to empower students to grapple with socio-economic issues from various vantage points, including those of individual agents, organizations, and both national and international markets. The overarching goal is to foster familiarity with the language and methodologies of economic analysis, enabling students to develop a holistic understanding of aggregate economic dynamics over both short and long time horizons.

Throughout the course, we explore the intricate interplay between different markets, delving into equilibrium scenarios and the ramifications of disequilibrium across temporal scales: short, medium, and long term. By engaging with these diverse perspectives, students gain insights into the multifaceted workings of the economy and are better equipped to navigate its complexities.

## 3. LEARNING OUTCOMES

### Competences

**CP05:** Ability to analyze and evaluate the company's competitive environment, paying special attention to the market and integrating this analysis when undertaking new challenges.

**CP08:** Ability to analyze, integrate, and evaluate information from the economic environment necessary for decision-making.

**CPT01:** Create new ideas and concepts from known ones, reaching conclusions or solving problems, challenges, and situations in an original way.

**CPT02:** Communicate messages (ideas, concepts, feelings, arguments), both orally and in writing, strategically aligning the interests of the various stakeholders involved.

**CPT06:** Integrate analysis with critical thinking in evaluating different ideas or possibilities and their potential errors, based on evidence and objective data that lead to effective and valid decision-making.

**CPT07:** Adapt to adverse, unexpected, or stressful situations, whether personal or professional, overcoming them and even turning them into opportunities for positive change.

### **Learning Outcomes**

- Monitoring and forecasting of the main macroeconomic variables.
- Understanding of concepts related to economic theory.
- Analysis of the economic environment of a country.
- Analysis of the effects of economic policy on markets.

## **4. CONTENT**

The subject is structured in 6 units:

**Unit 1** Macroeconomic aggregates

**Unit 2** Goods, labor and financial markets

**Unit 3** IS-LM Model

**Unit 4** Aggregate supply and demand

**Unit 5** Business Cycles

**Unit 6** Economic Policies

## **5. TEACHING-LEARNING METHODOLOGIES**

The types of teaching-learning methodologies used are indicated below:

- Case Method
- Problem Based Learning (PBL)
- Master class.
- Collaborative learning

## 6. LEARNING ACTIVITIES

Listed below are the types of learning activities and the number of hours the student will spend on each one:

### Campus-based mode:

Learning activity	Number of hours
Master class	10
Asynchronous master classes	10
Autonomous work	25
Oral presentations	15
Case analysis and problem solving	40
Visits	5
Teamwork activities	20
Tests	5
Tutorials	20
<b>TOTAL</b>	<b>150</b>

Source: ADE Degree Report

## 7. ASSESSMENT

Below are the assessment systems utilized in this course, along with the respective weighting they contribute to the final grade:

### Campus-based mode:

Assessment system	Weight
Knowledge test	30%
Case analysis, exercises and problem solving	20%
Written reports	20%
Oral presentations	20%
Reflective journal	5%
Participation in debates and forums	5%
Cumulative grade	100%

Upon accessing the course on the *Virtual Campus*, you will discover a comprehensive outline detailing the assessment activities that must be completed. This includes information regarding the delivery deadlines and assessment procedures for each activity.

This schedule is subject to potential changes due to logistical reasons related to the activities. Any alterations will be promptly communicated to the students as deemed appropriate.

### 7.1. Ordinary call

In order to pass the course during the ordinary call, you must obtain a grade higher or equal to 5.0 out of 10.0 in the final grade (weighted average) of the course.

To average the final test grade with the other activities, it must be greater than or equal to 5.0.

### 7.2. Extraordinary call

In order to pass the course in the extraordinary call, you must obtain a grade higher or equal to 5.0 out of 10.0 in the final grade (weighted average) of the course.

The final test grade must be greater than or equal to 5.0 in order to average with the other activities.

Activities not passed in the ordinary exam must be turned in after receiving the lecturer corrections or not handed in.

## 8. BIBLIOGRAPHY

- The Core Project (2017). The Economy 1.0: Economics for a Changing world. <https://www.core-econ.org/project/core-the-economy/>
- R. Glenn **Hubbard**, Columbia University. Anthony Patrick **O'Brien**, Lehigh (2017). Macroeconomics (6<sup>th</sup> ed.) Pearson.
- Samuelson, A., Nordhaus, W. (2019). *Economimics*. (19<sup>a</sup> ed.). McGrawHill
- Blanchard, O., Amighini, A. ;, Giavazzi, F. ;, & Esther Rabasco Espáriz y Luís Toharia Cortés. (2012). *Macroeconomía: Olivier Blanchard* (5a. ed. --.). Madrid: Pearson Educación, S.A
- Mankiw, N. G., Meza y Staines, M. G., & Carril Villarreal, M. d. P. (2012). *Principios de economía: N. Gregory Mankiw ; traducido por Ma. Guadalupe Meza y Staines y Ma. del Pilar Carril Villarreal* (6a. ed. --.). México D.F.: Cengage Learning.

## 9. TIMELINE

ACTIVITIES	DATES
Oral presentations	Weekly
Case analysis and problem solving	Weeks 2, 6, 8 y 10
Preparation of written reports	Week 12
Examination	July 2025

## 10. EDUCATIONAL GUIDANCE, DIVERSITY AND INCLUSION UNIT

From the Educational Guidance, Diversity and Inclusion Unit we offer support to our students throughout their university life to help them reach their academic achievements. Other main actions are the students inclusions with specific educational needs, universal accessibility on the different campuses of the university and equal opportunities.

From this unit we offer to our students:

1. Accompaniment and follow-up by means of counselling and personalized plans for students who need to improve their academic performance.
2. In terms of attention to diversity, non-significant curricular adjustments are made in terms of methodology and assessment for those students with specific educational needs, pursuing an equal opportunities for all students.
3. We offer students different extracurricular resources to develop different competences that will encourage their personal and professional development.
4. Vocational guidance through the provision of tools and counselling to students with vocational doubts or who believe they have made a mistake in their choice of degree.

Students in need of educational support can write to us at:

[orientacioneducativa.uev@universidadeuropea.es](mailto:orientacioneducativa.uev@universidadeuropea.es)

## 11. ONLINE SURVEYS

Your opinion matters!

The Universidad Europea encourages you to participate in several surveys which help identify the strengths and areas we need to improve regarding professors, degree programs and the teaching-learning process.

The surveys will be made available in the “surveys” section in virtual campus or via e-mail. Your assessment is necessary for us to improve.

Thank you very much for your participation.