

1. BASIC INFORMATION

Course	Macroeconomics II
Degree program	Bachelor's Degree in Business Administration
School	School of Social Sciences and Communication
Year	2
ECTS	6 ECTS
Credit type	University Core Requirement
Language(s)	English
Delivery mode	Campus-based
Semester	1
Academic year	2023/2024
Coordinating professor	Pedro Ortega

2. PRESENTATION

Macroeconomics II provides the necessary tools to understand and analyze the macroeconomic situation of a country. The course content of Macroeconomics II complements and broadens the knowledge acquired in Macroeconomics I. The main aim of the course is to familiarize the student with the fundamentals of macroeconomics, building on the basic knowledge previously acquired and facilitating a solid grasp of the habitual concepts of modern macroeconomic analysis.

The course analyzes the determinants of long and short-term economic growth, focusing on the basic tools for preparing and exploiting basic analytical models, both at individual and group level. Analyses are carried out to understand the interrelationships between the most important macroeconomic variables and theoretical models used in economics. Finally, it focuses on the fiscal and monetary policies that can influence a country's economic activity.

By the end of the course, students will be able to find, analyze and interpret relevant data on a country's economic situation. Likewise, they will be able to transmit information, ideas, problems and possible solutions both to experts in the field and to non-specialists.

3. LEARNING OUTCOMES

Knowledge

KN01. Distinguish basic concepts related to the economic theory of companies and the tools that allow analyzing the general and specific environment of organizations.

- Reflect on the understanding of concepts related to economic theory.

Skills

SK01. Analyze, critically and analytically, the concepts and theories related to business management, interpreting economic, fiscal, financial and legislative data in the field of organizations.

SK06. Analyze financial markets, their structure, agents and products, as well as apply hedging strategies through the use of derivative products (futures, options, SWAPs, FRAs, exchange insurance).

- Analyze the relationship between the markets operating in an economy.
- Analyze the effects of economic policy on markets

Competences

CP01. Analyze and evaluate the competitive environment of the company, pay special attention to the market and integrate this analysis when undertaking new challenges.

CP04. Analyze, integrate and evaluate information from the legal, socio-cultural and economic environment, necessary for decision making.

4. CONTENT

The course content comprises four Learning Units divided into the following learning resources:

Unit 1. Long-term economic growth

Topic. Economic growth. Drivers

Topic. Productivity and its determinants Topic. The competitiveness of economies

Unit 2. The income-expenditure model

Topic. Presentation of the income-expenditure model

Topic. Internal components of the income-expenditure model

Topic. Practical analysis of the income-expenditure model

Topic. Equilibrium and the multiplier effect

Unit 3. The IS-LM model

Topic. The goods market and the IS curve

Topic. The money market and the LM curve

Topic. The goods and money markets. The IS-LM model

Topic. The IS-LM model in an open economy

Unit 4. Fiscal and monetary policy

Topic. Fiscal policy objectives and

Topic. Fiscal policy instruments

Topic. Monetary policy

5. TEACHING-LEARNING METHODOLOGIES

The types of teaching-learning methodologies used are indicated below:

Campus-based

- Cooperative learning
- Problem-Based Learning (PBL)
- Project-based learning
- Lecture-based classes

Online

1. Case study method
2. Cooperative learning
3. Problem-Based Learning (PBL)
4. Project-based learning
5. Lecture-based classes via online seminar

6. LEARNING ACTIVITIES

Listed below are the types of learning activities and the number of hours the student will spend on each one:

Campus-based mode:

Learning activity	Number of hours
Lecture-based classes	20 h
Independent study	20 h
Oral presentations	15 h
Case study and problem solving	20 h
Visits / stays	5 h
Participatory group activities	20 h
Knowledge tests	10 h
Academic advising	20 h
Assignments/projects	20 h
TOTAL	150 h

Online mode:

Learning activity	Number of hours
Online seminar	5h
Reading topics and consulting Complementary resources	22,5h
Individual application activities: problems, cases, projects	35h
Collaborative application activities	12,5h
Advisory sessions	17,5h
Self-assessment questionnaires and knowledge tests	7,5h
Independent study	50h
TOTAL	150 h

7. ASSESSMENT

Listed below are the assessment systems used and the weight each one carries towards the final course grade:

Campus-based mode:

Assessment system	Weight
Knowledge test	40%
Case study, problem solving and projects	20%
Oral presentations	15%
Reports and written assignments	20%
Participation In debates and forums	5 %

Online mode:

Assessment system	Weight
Knowledge test	40%
Case study, problem solving and projects	20%
Oral presentations	15%
Reports and written assignments	20%
Participation In debates and forums	5 %

When you access the course on the *Campus Virtual*, you'll find a description of the assessment activities you have to complete, as well as the delivery deadline and assessment procedure for each one.

7.1. First exam period

To pass the course in the first exam period, you must obtain a final course grade of at least 5 out of 10 (weighted average).

In any case, you will need to obtain a grade of at 4.0 in the final exam in order for it to count towards the final grade along with all the grades corresponding to the other activities.

7.2. Second exam period

To pass the course in the second exam period, you must obtain a final grade of at least 5 out of 10 (weighted average).

In any case, you will need to obtain a grade of at 4.0 in the final exam in order for it to count towards the final grade along with all the grades corresponding to the other activities.

The student must deliver the activities not successfully completed in the first exam period after having received the corresponding corrections from the professor, or those that were not delivered in the first place.

8. SCHEDULE

This table shows the delivery deadline for each assessable activity in the course:

Assessable activities	Deadline
Activity 1	Week 4
Activity 2	Week 8
Activity 3	Week 12
Activity 4: Group project.	Weeks 17 and 18
Activity 5: Knowledge test	Week 19

This schedule may be subject to changes for logistical reasons relating to the activities. The student will be notified of any change as and when appropriate.

9. BIBLIOGRAPHY

The recommended Bibliography is:

- Blanchard, O., Amighini, A. y Giavazzi, F. (2012). Macroeconomía. España: Ed. Pearson Educación.
- Dornbusch, R. Fischer, S. y Startz, R. (2015). Macroeconomía. España: MacGraw-Hill, 10ª edición.
- Krugman, P. y Wells, R. (2016). Macroeconomía. España: Editorial Reverte, 3ª edición.
- Sala i Martín, X. (2000). Apuntes de crecimiento económico. España: Antoni Bosch editor, 2ª edición.
- Viñas, A.I.; Pérez, L. y Sánchez, A. (2016). Análisis del entorno económico internacional. Madrid: Garceta Grupo Editorial, 2ª edición.

10. EDUCATIONAL GUIDANCE AND DIVERSITY UNIT

From the Educational Guidance and Diversity Unit we offer support to our students throughout their university life to help them reach their academic achievements. Other main actions are the students inclusions with specific educational needs, universal accessibility on the different campuses of the university and equal opportunities.

From this unit we offer to our students:

1. Accompaniment and follow-up by means of counselling and personalized plans for students who need to improve their academic performance.
2. In terms of attention to diversity, non-significant curricular adjustments are made in terms of methodology and assessment for those students with specific educational needs, pursuing an equal opportunities for all students.
3. We offer students different extracurricular resources to develop different competences that will encourage their personal and professional development.
4. Vocational guidance through the provision of tools and counselling to students with vocational doubts or who believe they have made a mistake in their choice of degree.

Students in need of educational support can write to us at:

orientacioneducativa@universidadeuropea.es

11. ONLINE SURVEYS

Your opinion matters!

The Universidad Europea encourages you to participate in several surveys which help identify the strengths and areas we need to improve regarding professors, degree programs and the teaching-learning process.

The surveys will be made available in the “surveys” section in virtual campus or via e-mail.

Your assessment is necessary for us to improve.

Thank you very much for your participation.