

1. BASIC DETAILS

Subject	Global Economy and Foreign Trade
Qualification	Bachelor's degree in international relations
School/Faculty	Social Sciences and Communication
Year	Second
ECTS	6
Type	Basic
Language(s)	Spanish / English
Modality	Campus-based
Semester	S4
Academic year	2024/20245
Coordinating professor	Ayat Bakri

2. PRESENTATION

The subject “Global Economy and Foreign Trade” serves as an introduction to the basic economic theory of international trade and the specific tools for understanding trade policies. It provides the concepts and tools needed to understand international trade patterns and related policies, as well as their role in the dynamics of the global economy. Throughout the year, students will learn about trade trends, the theory of comparative advantage, gains from trade, the mechanisms and reasons for protectionism, and the effects of trade on income distribution and growth. The economic and political aspects of barriers to trade, export subsidies and other trade policies will be analyzed, in addition to the most relevant economic integration processes.

3. COMPETENCIES AND LEARNING OUTCOMES

Basic competencies:

- BC2: Students know how to apply their knowledge to their work or career in a professional manner and they have skills that are typically demonstrated by developing and defending arguments and solving problems within their field of study.
- BC4: Students can convey information, ideas, problems and solutions to a specialist and non-specialist audience.
- BC5: Students have developed the learning skills needed to undertake subsequent studies in a highly independent way.

Cross-cutting competencies:

- CC4: Ability to analyze and synthesize. Ability to break complex situations down into their constituent parts, as well as considering other alternatives and viewpoints to find optimal solutions. Synthesis seeks to reduce complexity in order to better understand it and/or solve problems.
- CC7: Awareness of ethical values. Ability to think and act according to universal principles based on valuing people in a way that aims at the development of their full potential, and which involves a commitment to certain social values.
- CC12: Critical reasoning. Ability to analyze an idea, phenomenon or situation from different perspectives and take a personal approach to it, built on rigor, and argued objectivity, and not on intuition.
- CC15: Responsibility. Ability to fulfill the commitments that students make to themselves and to others when performing a task and trying to achieve a set of objectives within the learning process. Existing capacity in every subject to recognize and accept the consequences of a freely performed event.

Specific competencies:

- SC5: Ability to know and understand the economic aspects of globalization related to: business internationalization, foreign trade and global economy.
- SC6: Ability to communicate effectively in two languages, generally and specifically in the professional field of international relations.
- SC9: Ability to recognize global, universal and cosmopolitan perspectives in the study of the actors, institutions, structures and transactions that constitute international relations.
- SC12: Ability to understand the human rights dimension as the inspiring values of international society and the legal framework on which it is based.
- SC16: Ability to identify and analyze the different geopolitical, geoeconomic and sociocultural areas, as well as their particularities.

Learning outcomes:

- LO1: General approaches to international economic dynamics and economic sectors. Study of the main instruments and policies of foreign trade, national, regional and global, as the main economic action in international relations.

The table below shows the relationship between the competencies developed in the subject and the learning outcomes pursued:

Competencies	Learning outcomes
CB2, CB4, CB5, CT4, CT7, CT12, CT15, CE5, CE6, CE9, CE12, CE16	LO1: General approaches to international economic dynamics and economic sectors. Study of the main instruments and policies of foreign trade, national, regional and global, as the main economic action in international relations.

4. CONTENTS

- Study of the techniques for obtaining, integrating and representing, and analyzing information of a politico-economic nature.
- The global economy: General approaches to international economic dynamics and economic sectors.
- Study of the main instruments and policies of foreign trade, and national, regional and global trade, as the main economic action in international relations.
- Global trends and issues.

5. TEACHING-LEARNING METHODOLOGIES

The types of teaching-learning methodologies to be applied are as follows:

- Cooperative learning
- Problem-based learning
- Master classes

6. EDUCATIONAL ACTIVITIES

Each of the educational activities to be carried out together with the number of hours students will dedicate to it is described below:

Campus-based modality:

Educational activity	Number of hours
Master classes	30
Asynchronous master classes	12
Academic tutorials	10
Analysis and integration of the theoretical-practical contents of the subject with current affairs	23
Independent work	45
Resolution of case studies (fictitious and real)	25
Knowledge integration test	5
TOTAL	150

7. ASSESSMENT

The assessment systems, as well as their weight in the total grade of the subject, are listed below:

Campus-based modality:

Assessment system	Weighting
Evaluation exercises through theoretical knowledge tests (with open questions on a topic, or objective and direct questions on a specific aspect of the subject, or objective test-type questions) or practical (with problems or cases to be solved, to answer them, reflecting in a practical way, the theoretical and practical knowledge of the subject)	40%
Oral presentations	30%
Case study	30%

When you access the subject in the Virtual Campus, you will be able to consult in detail the assessed assignments that you must perform, as well as the submission dates and the assessment procedures for each of them.

Observations on the evaluation system:

- The continuous evaluation system will be applied per subject throughout the different Learning Units, weighting and assessing in an integral way the results obtained by the student through the indicated evaluation procedures.
- The evaluation concludes with a recognition of the level of learning achieved by the student and is expressed in numerical grades, in accordance with the provisions of current legislation.

7.1. First exam sitting

In order to pass the subject at the first exam sitting, you must achieve a grade that is greater than or equal to 5 out of 10 in the final grade (weighted average) in the subject.

In any case, you will need to obtain a grade greater than or equal to 5 in the final exam, in order for this to count toward the average calculated with the rest of the assignments.

7.2. Second exam sitting

In order to pass the subject at the second exam sitting, you must achieve a grade that is greater than or equal to 5 out of 10 in the final grade (weighted average) in the subject.

In any case, you will need to obtain a grade greater than or equal to 5 in the final exam, in order for this to count toward the average calculated with the rest of the assignments.

Any assignments not passed at the first exam sitting must be resubmitted after having received the corresponding corrections by the professor, as well as any that were not submitted.

8. SCHEDULE

This section indicates the schedule with submission dates for the subject's assessed assignments:

Assessed assignments	Date
Assignment 1. Analysis of Unit 1	Weeks 1-2
Assignment 2. Test unit 1	Week 3
Assignment 3. Analysis of Unit 1	Week 4
Assignment 4. Test unit 1	Week 5
Assignment 5. Analysis of Unit 2	Weeks 6-7
Assignment 6. Analysis of Unit 3	Weeks 7-12
Assignment 7. Test unit 3	Week 12
Assignment 8. Partial exam	Week 13
Assignment 9. Analysis of Unit 4	Weeks 14-15
Assignment 10. Test unit 4	Week 16
Assignment 11. Analysis unit 5	Week 17
Assignment 12. Case study and oral presentations	Weeks 17-18
Assignment 13. Final exam	Week 19

This schedule may be modified for logistical reasons related to the assignments. Any modification will be notified to the student in a timely manner.

9. BIBLIOGRAPHY

The reference text for this subject is:

- PUGEL, T.A. (2016). International Economics. New York: McGraw-Hill.

The recommended bibliography is as follows:

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- WTO (2018). World Trade Statistical Review.
- WTO (2018). World Trade Report.

10. EDUCATIONAL GUIDANCE AND DIVERSITY UNIT

From the Educational Guidance and Diversity Unit we offer support to our students throughout their university life to help them reach their academic achievements. Other main actions are the students inclusions with specific educational needs, universal accessibility on the different campuses of the university and equal opportunities.

From this unit we offer to our students:

1. Accompaniment and follow-up by means of counselling and personalized plans for students who need to improve their academic performance.
2. In terms of attention to diversity, non-significant curricular adjustments are made in terms of methodology and assessment for those students with specific educational needs, pursuing an equal opportunities for all students.
3. We offer students different extracurricular resources to develop different competences that will encourage their personal and professional development.
4. Vocational guidance through the provision of tools and counselling to students with vocational doubts or who believe they have made a mistake in their choice of degree.

Students in need of educational support can write to us at:

orientacioneducativa@universidadeuropea.es

11. SATISFACTION SURVEYS

Your opinion matters!

The Universidad Europea encourages you to participate in our satisfaction surveys designed to identify strengths and areas for improvement regarding teaching staff, degree programs and the teaching-learning process.

Surveys will be available in the survey space on your virtual campus or via your email.

Your opinion is needed to improve the quality of the degree.

Thank you very much for your participation.