

1. BASIC INFORMATION

Course	International Finance
Degree program	Negocios Internacionales
School	Social Sciences and Communication
Year	2020/2021
ECTS	6
Credit type	University Core Requirement
Language(s)	English
Delivery mode	Campus-based
Semester	2
Academic year	2019/2020
Coordinating professor	Dr. Europeus Mr. Héctor Carretié Arangüena

2. PRESENTATION

The subject introduces the student in one of the big areas of the Economy of the Enterprise. These areas are production, marketing, organization and finance. All of them are interrelated in a way in which the decisions in one of them determine to the rest. It treats in a global way the scope of finance from an international perspective.

It is important, therefore, to know how to interpret the movements of the international markets of currencies, fixed income, equities and derivatives, in order to make sound investment and financing decisions, both from the scope of the company and that of asset management.

3. COMPETENCIES AND LEARNING OUTCOMES

Core competencies (Basic skills):

- BS2: Students must apply their knowledge to their work and vocation in a professional way and must demonstrate their skills in sustaining arguments and solving problems within their field of study.
- BS3: Students must be able to gather data, usually within their field of study, interpret it and make judgments and considerations on relevant social, scientific or ethical issues.
- BS4: Students must be able to convey information, together with ideas, problems and solutions to a specialized or non-specialized audience.

Cross-curricular competencies (Cross skills):

- CS2: Self-confidence: The ability to assess our own results, performance and capabilities with the inner conviction that we are capable of meeting the demands of a task or challenge.
- CS4: Analysis and synthesis skills: Being able to break down complex situations into their constituent parts, and also to assess other alternatives and approaches in order to find the best solutions. Synthesis seeks to reduce complexity in order to facilitate understanding and/or problem solving.
- CS8: Information management: The ability to find, select, analyze and integrate information from different sources.
- CS12: Critical reasoning: The ability to analyze an idea, phenomenon or situation from different points of view and take a personal approach to it based on rigor and objective reasoning, and not on intuition.
- CS16: Decision making: The ability to make a choice between two or more existing alternatives to effectively resolve different situations or problems.

Specific competencies:

- SS4: Ability to identify and analyze the economic aspects of globalization linked to the internationalization of companies, foreign trade, and the global economy.
- SS6: Ability to assimilate and take into account in decision-making the socio-economic reality of the different geopolitical, geo-economic and socio-cultural issues, as well as their particularities.
- SS12: Ability to understand and evaluate the legal framework when making strategic business decisions in new competitive environments.
- SS15: Ability to perform market analysis prior to making decisions on international expansion and business growth.
- SS17: Ability to select the best financial planning and operational options, which are then implemented in the markets and companies in which the business activity takes place, in the context of globalized and interdependent environments.

Learning outcomes:

- LO1: Understanding of concepts related to international finance.
- LO2: Problem-solving associated with investment decision making in an international context that shows a proper understanding of the concepts described.

The following table shows the relationship between the competencies developed during the course and the learning outcomes pursued:

Competencies	Learning outcomes
BS2, BS3, BS4, CS2, CS4, CS8, SS4, SS6	LO1
BS2, BS3, BS4, CS12, CS16, SS12, SS15, SS17	LO2

4. CONTENT

- International Financial System. International monetary system. Foreign Direct Investment. International Trade and Political risk. Current global challenges.
- Foreign exchange market and exchange rates. Purchasing Power Parity. Foreign Exchange Risk.
- International Financial Assets and Markets.
- International stock exchange markets.
- Hedging and Risk Management.
- Derivatives. Financial options and futures.
- Portfolio Management. International investment decisions.

5. TEACHING-LEARNING METHODOLOGIES

1. Master class
2. Case study method
3. Cooperative learning
4. Problem-based learning

6. LEARNING ACTIVITIES

Listed below are the types of learning activities and the number of hours the student will spend on each one:

Campus-based mode:

Learning activity	Number of hours
Lectures	40
Autonomous work	30
Formative evaluation	10
Problems resolution	25
Tutoring	10
Group activities	20
Case analysis	15
Total	150

7. ASSESSMENT

Listed below are the assessment systems used and the weight each one carries towards the final course grade:

Assessment system	Weight
Knowledge tests	50%
Oral exposition	15%
Case analysis and other assignments throughout the course	20%
Reports	5%
Course performance, attitude in class, competencies	10%

When you access the course on the *Campus Virtual*, you'll find a description of the assessment activities you have to complete, as well as the delivery deadline and assessment procedure for each one.

7.1. First exam period

To pass the course in the first exam period, you must obtain a final course grade of at least 5 out of 10 (weighted average).

In any case, you will need to obtain a grade of at 4.0 in the final exam in order for it to count towards the final grade along with all the grades corresponding to the other activities.

7.2. Second exam period

To pass the course in the second exam period, you must obtain a final grade of at least 5 out of 10 (weighted average).

In any case, you will need to obtain a grade of at 4.0 in the final exam in order for it to count towards the final grade along with all the grades corresponding to the other activities.

The student must deliver the activities not successfully completed in the first exam period after having received the corresponding corrections from the professor, or those that were not delivered in the first place.

8. SCHEDULE

Delivery dates will be conveniently announced and posted once the course has started.

9. BIBLIOGRAPHY

Here is the recommended bibliography:

- SHAPIRO, A.C. and MOLES, P. (2014). *International Financial Management*. Glasgow, GB: John Wiley&Sons.
- LEVI, M.D. (2009). *International Finance (5th ed.)*. New York: Routledge.
- SERCU, P. (2009). *International Finance: theory into practice*. New Jersey, USA: Princenton University Press.

- UGEUX, G. (2014). International Finance Regulation. New Jersey, USA: Wiley.
- BREALEY, R., MYERS, S. and MARCUS, A. (2018). Fundamentals of Corporate Finance (9th ed.). New York: Mc Graw Hill.

10. DIVERSITY MANAGEMENT UNIT

Students with specific learning support needs:

Curricular adaptations and adjustments for students with specific learning support needs, in order to guarantee equal opportunities, will be overseen by the Diversity Management Unit (UAD: Unidad de Atención a la Diversidad).

It is compulsory for this Unit to issue a curricular adaptation/adjustment report, and therefore students with specific learning support needs should contact the Unit at unidad.diversidad@universidadeuropea.es at the beginning of each semester.

11. ONLINE SURVEYS

Your opinion matters!

The Universidad Europea encourages you to participate in several surveys which help identify the strengths and areas we need to improve regarding professors, degree programs and the teaching-learning process.

The surveys will be made available in the “surveys” section in virtual campus or via e-mail.

Your assessment is necessary for us to improve.

Thank you very much for your participation.